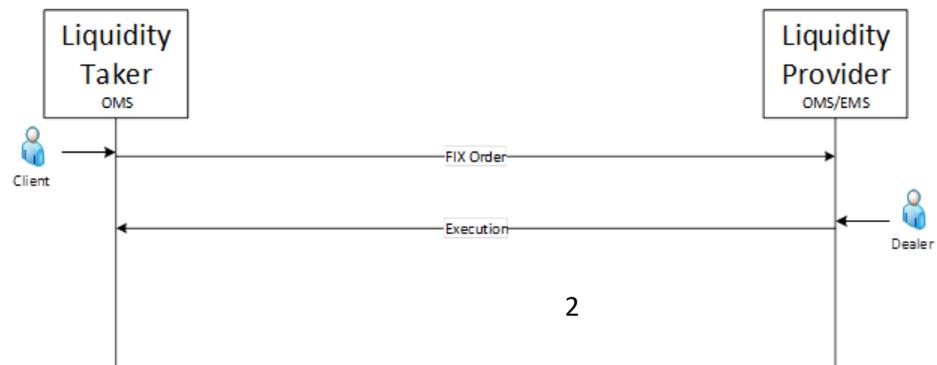
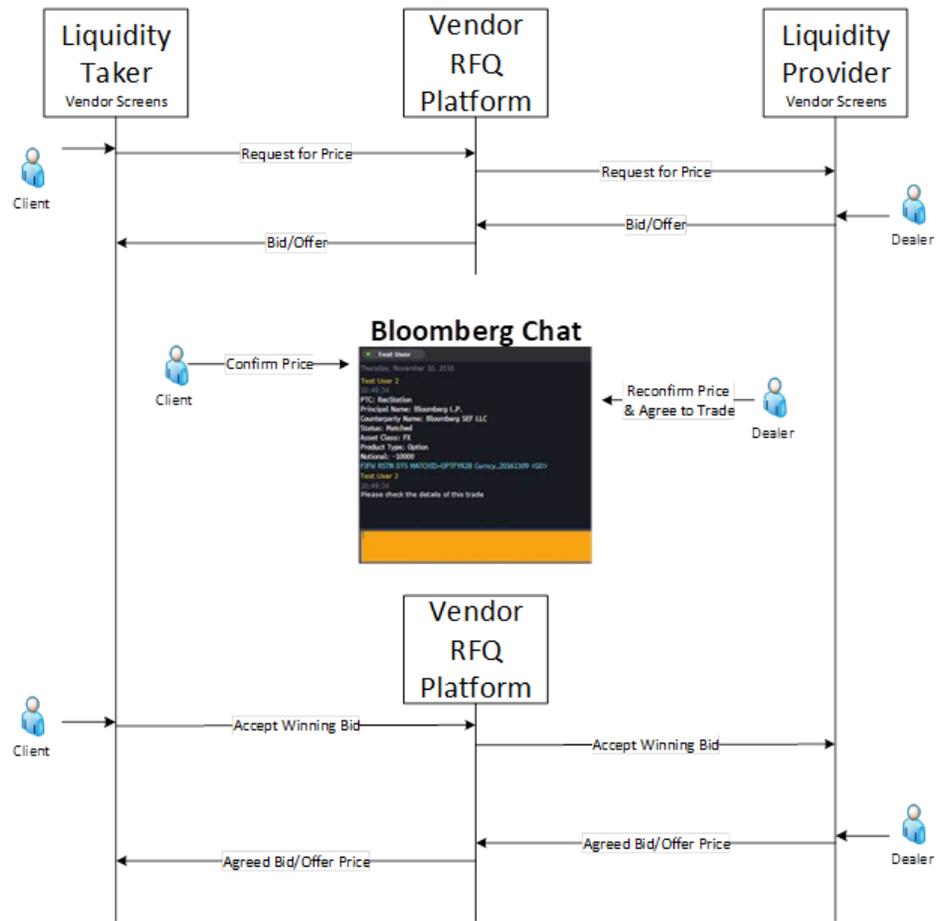


Attachment I

1) RFQ Negotiation – Confirm and Agree to Trade

- a) Client (liquidity taker) comes to the Dealer (liquidity provider) with electronic request for price (one or two sided) via vendor rfq platform. Such requests could have expiry as high as 40 minutes or more.
- b) Dealer provides prices in form of bid and/or offer to the Client electronically via vendor rfq platform.
- c) Once client receives Dealer bid(s)/offer(s) (potentially from multiple dealers), they determine best price and identify Dealer that they want to trade with.
- d) Client goes to Bloomberg Chat to confirm with Dealer the price they received via vendor rfq platform with the intent to trade. This happens 100% of the time with this desk/activity.
- e) Dealer responds back on Bloomberg Chat to reconfirm the price and agrees to trade with Client.
- f) Upon receiving confirmation/agreement to trade from the Dealer, Client selects/accepts winning party as the Dealer via vendor rfq platform.
- g) Dealer receives the accept message and responds back with agreed price to the Client via vendor rfq platform.
- h) Subsequent process will be an electronic order transmission from Client to Dealer and notification of execution from Dealer back to Client from their respective OMS.

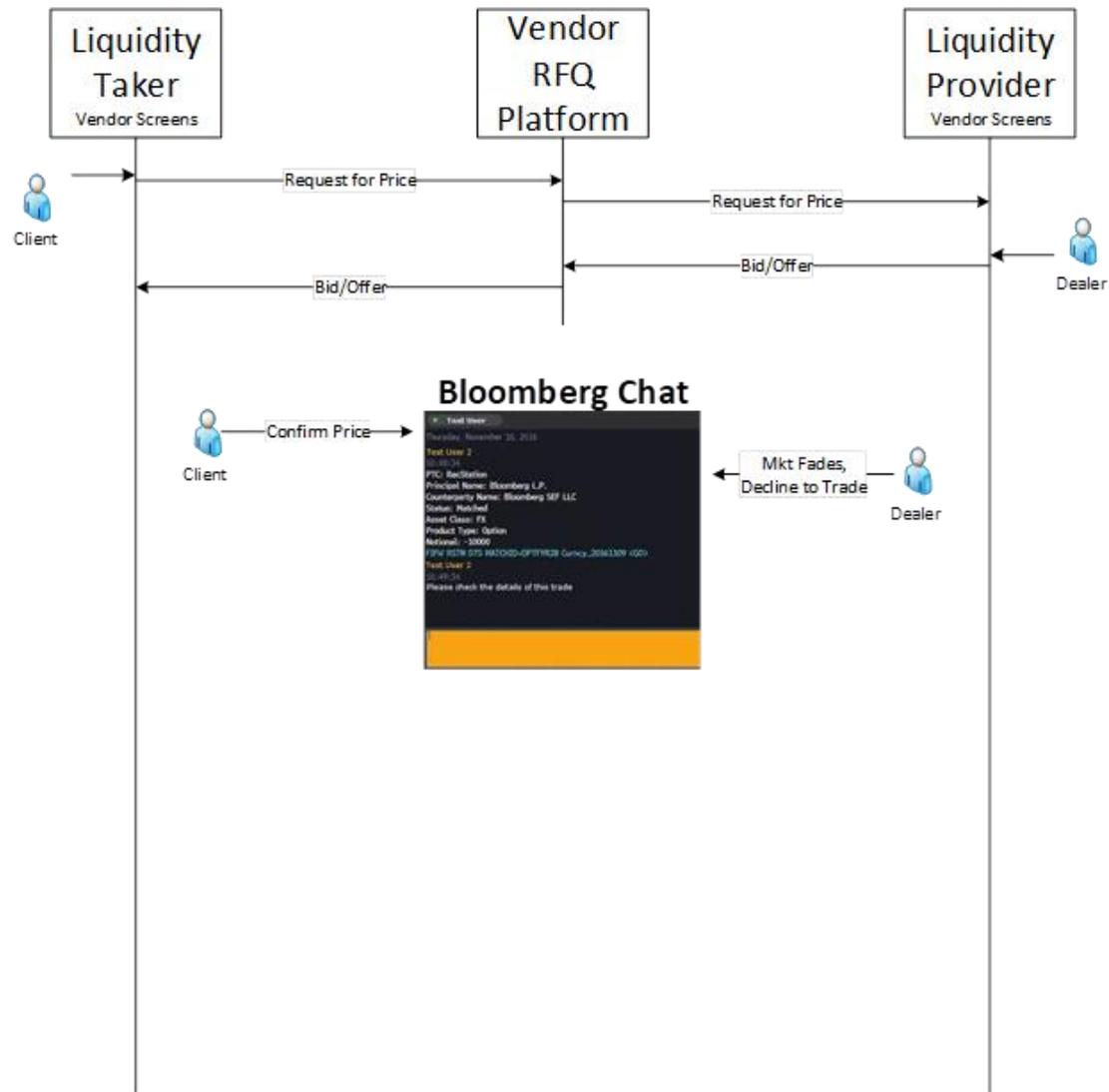


2) RFQ Negotiation – Renegotiate and Agree to Trade

- a) Client (liquidity taker) comes to the Dealer (liquidity provider) with electronic request for price (one or two sided) via vendor rfq platform. Such requests could have expiry as high as 40 minutes or more.
- b) Dealer provides prices in form of bid and/or offer to the Client electronically via vendor rfq platform.
- c) Once client receives Dealer bid(s)/offer(s) (potentially from multiple dealers), they determine best price and identify Dealer that they want to trade with.
- d) Client goes to Bloomberg Chat to confirm with Dealer the price they received via vendor rfq platform with the intent to trade. This happens 100% of the time with this desk/activity.
- e) Dealer responds back on Bloomberg Chat to communicate that market had faded, declining the original price and provide new price in form of bid and/or offer to the Client.
- f) This follows negotiation process on Bloomberg Chat with back-and-fourth between Client and Dealer until they agree on a price to trade.
- i) Upon agreement to trade with the Dealer, Client selects/accepts winning party as the Dealer via vendor rfq platform.
- j) Dealer receives the accept message and responds back with negotiated agreed price to the Client via vendor rfq platform.
- k) Subsequent process will be an electronic order transmission from Client to Dealer and notification of execution from Dealer back to Client from their respective OMS.

3) RFQ Negotiation – Market Fades, Decline Trade (No Response)

- a) Client (liquidity taker) comes to the Dealer (liquidity provider) with electronic request for price (one or two sided) via vendor rfq platform. Such requests could have expiry as high as 40 minutes or more.
- b) Dealer provides prices in form of bid and/or offer to the Client electronically via vendor rfq platform.
- c) Once client receives Dealer bid(s)/offer(s) (potentially from multiple dealers), they determine best price and identify Dealer that they want to trade with.
- d) Client goes to Bloomberg Chat to confirm with Dealer the price they received via vendor rfq platform with the intent to trade. This happens 100% of the time with this desk/activity.
- e) Dealer responds back on Bloomberg Chat to communicate that market had faded and declining to trade at the original bid and/or offer to the Client.
- f) Client ends the process and decides not to seek further prices or renegotiate.



4) RFQ Negotiation – Market Fades, Decline Trade (Trade Away)

- a) Client (liquidity taker) comes to the Dealer (liquidity provider) with electronic request for price (one or two sided) via vendor rfq platform. Such requests could have expiry as high as 40 minutes or more.
- b) Dealer provides prices in form of bid and/or offer to the Client electronically via vendor rfq platform.
- c) Once client receives Dealer bid(s)/offer(s) (potentially from multiple dealers), they determine best price and identify Dealer that they want to trade with.
- d) Client goes to Bloomberg Chat to confirm with Dealer the price they received via vendor rfq platform with the intent to trade. This happens 100% of the time with this desk/activity.
- e) Dealer responds back on Bloomberg Chat to communicate that market had faded and declining to trade at the original bid and/or offer to the Client.
- f) Client continues the process with next best prices from another Dealer, and trades away at different price.

